

Explanation of variances – pro forma

Name of smaller authority: **Oxspring Parish Council**

County area (local councils and parish meetings only): YORKSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 28,255 | 23,000 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 22,930 | 24,371 | 1,441 | 6.28% | NO | | |
| 3 Total Other Receipts | 9,866 | 15,317 | 5,451 | 55.25% | YES | | See rows 37 to 46 below (column A to G) for numerical breakdown of the variance. Majority of variance is grant income due to grant for archaeological excavation work, and donations from Oxspring football club towards maintenance work on the playingfield, bank interest reduced due to reduced interest rates. Hanging basket income reduced to to less baskets being sponsored. |
| 4 Staff Costs | 11,727 | 13,079 | 1,352 | 11.53% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 26,324 | 25,951 | -373 | 1.42% | NO | | |
| 7 Balances Carried Forward | 23,000 | 23,658 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 23,000 | 23,658 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 163,241 | 163,528 | 287 | 0.18% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable