

Explanation of variances – Oxspring Parish Council

Name of smaller authority:

Oxspring Parish Council

County area (local councils and

Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,732	26,636				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,930	21,190	1,260	6.32%	NO		
3 Total Other Receipts	40,867	8,366	-32,501	79.53%	YES		The variance is made up of the following differences between 2023 and 2024: Increased income in 2024 from Bank interest £550 and hanging basket sponsorship £241. Less Decreased income in 2024 from equipment grants £27129, allotment rent £18, donations £373, vat recovered £5772.
4 Staff Costs	7,670	8,710	1,040	13.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,223	19,227	-32,996	63.18%	YES		The variance is made up of the following differences between 2023 and 2024: Increased spend on room hire £330 and equipment assets £4495. Less Decreased spend on playarea equipment & general maintenance of £30644, admin/office costs £263, Planters & trees £376, Playarea inspections £338, Insurance £102, allotments £326, VAT on payments £5772.
7 Balances Carried Forward	26,636	28,255				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,636	28,255				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	158,646	163,151	4,505	2.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable